

Regulating Fintech in Qatar and the Emergence of RegTech
Building a Resilient, Inclusive and Competitive Legal and
Regulatory Framework for 21st Century Finance

Stakeholder Symposium
4 February 2020

Qatar Financial Center



Agenda

8:30 – Arrival and Registration

9:00 – 9:15 – Official Welcomes

Dr. Muna Mustafa H A Al-Marzouqi (Associate Dean of Research, College of Law, Qatar University)
Mr. Henk Hoogendoorn, (Managing Director, Financial Sector Office, QFC Authority)
Mr. Anthony Day - DLA Piper Representative (London Office)

9:15 – 9:45 – FinTech Regulatory Developments in Qatar

Dr. Andrew Dahdal, College of Law, Qatar University

9:45 – 11:00 – A Regional and International Perspective (Moderator – Professor Jon Truby)

Speaker 1 – Professor Gordon Walker, Adjunct Professor, Curtin University, Australia - Australian Experience with Open Banking (15 minutes)

Speaker 2 – Anthony Day, Partner, DLA Piper Law Firm (Fintech Lead) – A UK Perspective on FinTech Regulation (15 minutes)

Speaker 3 – Mr. George Fouad Salem, Qatar Development Bank (QDB) (12 minutes)

Questions and discussion (15 minutes)

11:00 – 11:15 (Break)

11:15 – 12:30 – Insights from Entrepreneurs, Banks and Regulators

Speaker 1 - Mr. Mohammed Aldelaimi, SkipCash (Qatari Start-Up) (12 minutes)

Speaker 2 – Mr. Michael Javier, CEO&Founder, cWallet (12 minutes)

Speaker 3 – Nebil Ben Aissa, CEO, QPAY (Qatar's biggest FinTech firm) (15 minutes)

Questions and discussion (12 minutes)

12.30 – 1:30 – Regulatory Technology (RegTech discussion) (Moderator – Mr. Henk Hoogendoorn, QFCA)

Speaker 1 - Professor Doug Arner, The University of Hong Kong (15 minutes)

Speaker 2 – Giovanni Bandi, Qatar Financial Regulatory Authority (15 minutes)

Questions and discussion (15 minutes)

Speaker Biographies



Dr. Gordon Walker, *SJD (Duke)* is an Emeritus Professor of La Trobe University, Melbourne, Australia; Adjunct Professor at Curtin University School of Law; Adjunct Professor (Designate), International College of Digital Innovation, Chiang Mai University; Visiting Professor, University of Padua Law School, Italy, and an advisor to the Asian Development Bank (ADB) designated as International Business Law Expert and International Financial Sector Expert.

Professor Walker's research contracts at the ADB principally involve law reform in the areas of securities regulation, company, secured transactions and Fintech within the Private Sector Development Initiative (PSDI-III) in the South Pacific.

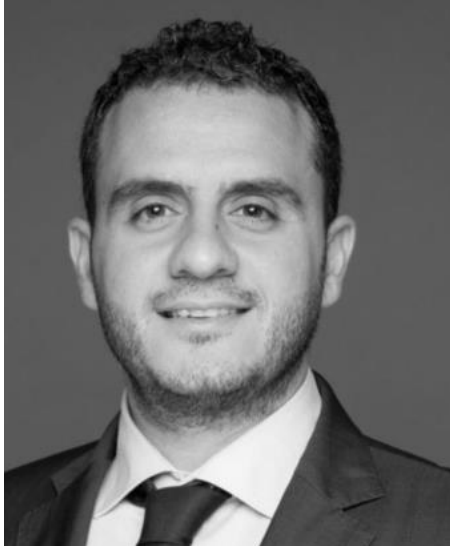
Professor Walker was formerly Professor of Law, Qatar Foundation, Doha, Qatar (2015-2016); Professor of Commercial Law (1999-2015) and Head of Law School (2004-7) at La Trobe University School of Law; Paul Hastings Visiting Professor at Hong Kong University School of Law (2006); Wallace Fujiyama Visiting Professor at the University of Hawaii (2008 and 2010); Visiting Professor (MBA program) at Hong Kong University of Science and Technology (2009); Visiting Faculty, Duke University Law School Summer School Program in Hong Kong (2010); Visiting Professor at the University of Houston Law Centre (2009-16); Adjunct Professor at Texas Tech University School of Law (2009-16) and Consultant to the European Bank for Reconstruction and Development, London, UK (2011-12). He has published widely on securities regulation and is best known internationally for the twin multi-volume treatises on international securities regulation published by Westlaw in the USA - the eight-volume treatise, *International Securities Regulation* and the five-volume treatise, *International Securities Regulation Pacific Rim*.



Mr. Anthony Day, *Partner, DLA Piper London Office*.

Anthony has a depth of in-house experience having worked at Barclays, Henderson Global Investors, COLT Telecom, HCL and most recently at Lloyds Banking Group.

Anthony Day has experience of some of the most complex and business critical IT, technology driven and outsourcing projects globally. His particular experience is in high value, multi country transformation projects, including, a variety of outsourcing, off-shoring, systems implementation, data center and cloud-based transactions.



Mr. George Fouad Salem, *Qatar Development Bank (QDB)*

George Fouad Salem is currently the Manager of the Business Intelligence Department at Qatar Development Bank (QDB). He holds more than 18 years of Experience in Developing Startups and SMEs in the State of Qatar.

He's a dedicated Strategic Business Executive who joined QDB in 2012 as a Manager of Advisory Services and succeeded in overseeing the establishment of 200+ Businesses from idea stage towards operation. He then moved to the role of Advisor to the CEO at QDB and then later to his current role.

During his career, George has assisted in the formation of many Small and Medium Enterprises (SME's) in the GCC Region between 2007 and 2011. He initiated and executed the First GCC-EU Industrial Forum on Sub-contracting and Partnership – Barcelona, in July 2008 next to other Business Opportunities Identification initiatives in Kuwait, KSA, UAE and Qatar.

He held senior positions at Gulf Organization for Industrial Consulting (GOIC) and Human Soft Group between 2003 and 2006. Being a solid business developer with leadership skills, he assisted, promoted and implemented Strategic Joint Ventures (JV's) across the Gulf Cooperation Council Estates and Europe.



Mr. Muhammed Aldelaimi, *SkipCash*

Mr Aldelaimi is a Fintech Entrepreneur.

He is a Co-Founder and Managing Director at a fintech start-up "SkipCash". He also works as an Executive Director at the Qatar Satellite Company "Es'hailSat".



Mr. Nebil Ben Aissa, *CEO of QPAY International LLC and Nexxo, a multi-national Fintech Company.*

Mr. Ben Aissa has more than 20 years in starting, operating, growing, buying, selling and investing in companies specializing in Fintech, blockchain, electronic payments, electronic banking, mobile payments and e-commerce.

Mr. Ben Aissa is also, an investor in various fintech startups and Payment Service Providers;

Mr. Nebil Ben Aissa has triple Master Degrees in Electrical, Computer Engineering and Computer Sciences (University of Wisconsin Madison); and an MBA from Kellogg School of Business in Chicago.



Mr. Michael Javier, CEO and Founder, cWallet.

After finishing his Bachelor's Degree in Computer Science in the University of Perpetual Help, he then took a Professional Education Course in De La Salle University, and a Master's Degree Program in Information Technology in University of Batangas, Philippines. While working in Qatar he took several design courses in Virginia Commonwealth University and CHN University for Modern Arabic Classes. He is also a certified event professional by MPI+ Global and Qatar Assistive Technology (MADA) has certified him for developing platforms for people with disabilities.

Having a chance to work in the Academe like Ateneo De Manila University and De La Salle University for almost 5 years equipped him as an individual to manage working aboard. He was able to worked with one of Qatar's biggest conglomerates Jaidah Group as a Marketing Assistant and worked with major brands like General Motors, Chevrolet, Komatsu, Shell, PalFinger, Isuzu, Fujitu Siemens, ACDelco, International and Halliburton. He also held several managerial positions like Traffic and Distribution Manager, Digital Manager and Project Manager under Firefly Communications umbrella. He was a former Head of Operations in Atelier 101, a Qatari homegrown startup, who he owns the financial support for taking Executive Masters in HEC Paris for Strategic Business Unit Management. Currently he is the Managing Partner of Eventive as well as CEO and Founder of cWallet - a startup incubated in Digital Incubation Center under Ministry of Transport and Communications.



Douglas W. Arner, *University of Hong Kong*

Professor Arner is one of the world's leading experts on financial regulation, particularly the intersection between law, finance and technology. He is the Kerry Holdings Professor in Law and Director of the Asian Institute of International Financial Law at the University of Hong Kong, where he is also Faculty Director of the Faculty of Law's LLM in Compliance and Regulation, LLM in Corporate and Financial Law and Law, Innovation, Technology and Entrepreneurship (LITE) Programmes. Douglas served as Head of the HKU Department of Law from 2011 to 2014 and as Co-Director of the Duke University-HKU Asia-America Institute in Transnational Law from 2005 to 2016.

He has published seventeen books and more than 150 articles, chapters and reports on international financial law and regulation, including most recently *Reconceptualising Global Finance and its Regulation* (Cambridge 2016) (with Ross Buckley and Emilius Avgouleas) and *The RegTech Book* (Wiley 2019, with Janos Barberis and Ross Buckley). His recent papers are available on SSRN at https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=524849 , where he is among the top 110 authors in the world. Douglas is a Senior Visiting Fellow of Melbourne Law School, University of Melbourne, an independent non-executive director of the Nasdaq-listed Aptorum Group, and an Advisory Board Member of the Centre for Finance, Technology and Entrepreneurship (CFTE). He was an inaugural member of the Hong Kong Financial Services Development Council, of which he was a member from 2013-2019. Douglas has served as a consultant with, among others, the World Bank, Asian Development Bank, APEC, Alliance for Financial Inclusion, and European Bank for Reconstruction and Development, and has lectured, co-organised conferences and seminars and been involved with financial sector reform projects around the world. He led the development of the world's largest massive open online course (MOOC): Introduction to FinTech, launched on edX in May 2018, now with over 50,000 learners spanning every country in the world. From 2012 to 2018, Douglas led a major research project on Hong Kong's future as a leading international financial centre. He has been a visiting professor or fellow at Duke, Harvard, the Hong Kong Institute for Monetary Research, IDC Herzliya, McGill, Melbourne, National University of Singapore, University of New South Wales, Shanghai University of Finance and Economics, and Zurich, among others.



Dr. Giovanni Bandi, *Head of Investment Management Department, Qatar Financial Center Regulatory Authority.*

Dr Bandi currently leads the Investment Management Supervision Team at the Qatar Financial Centre (QFC) Regulatory Authority. He is a standing member of IOSCO's policy committee on Investment Management. In this function, he Co-Chairs the working groups on Leverage and Global Leverage Data Framework, which were formed as a direct response to FSB recommendations. More recently he Chaired the internal IOSCO working group on Fund's Risks Investing in Crypto-assets.

Dr Bandi joined the Regulatory Authority from the UK Financial Services Authority (FSA) where he was a Technical Specialist for the asset management sector. In his role as department quantitative expert, he designed a pivotal fund surveillance system and key analytical tools used in Supervision. Previously, Dr Bandi was with MSCI RiskMetrics in London, where he led the wealth management analytics business across Europe and Asia, advising financial institutions on the application of quantitative methods for portfolio construction and risk management analytics. Dr Bandi currently researches in the field of regulatory environments for collective investment schemes and he is on the faculty of Northwestern University in Qatar as an Adjunct Assistant Professor in Economics and Finance.

Dr Bandi holds a PhD in Financial Regulation from Durham University (UK), an LLM in European Business Law from the PALLAS Consortium (Netherlands) and a BSc/MSc in Finance from Bocconi University (Italy).